

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2017-18 School Year	Budget Proposed for the 2018-19 School Year	Contingency Budget for the 2018- 2019 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 7,792,747	\$8,008,522	\$7,968,522
Increase/Decrease for the 2018-19 School Year		\$ 215,775	\$175,775
Percentage Increase/Decrease in Proposed Budget		2.77%	2.20%
Change in the Consumer Price Index		2.13%	
A. Proposed Levy to Support the Total Budgeted Amount	\$6,275,114	\$6,356,803	
B. Levy to Support Library Debt, if Applicable	0	0	
C. Levy for Non-Excludable Propositions, if Applicable **	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$6,275,114	\$6,356,803	1.02%
F. Total Permissible Exclusions	\$ 930,752	\$ 848,127	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$5,344,362	\$5,508,676	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$5,344,362	\$5,508,676	
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$ 561,315	\$ 595,661	\$ 594,000
Program Component	\$5,753,676	\$5,995,679	\$5,983,679
Capital Component	\$1,477,756	\$1,417,182	\$1,390,843

* If the proposed budget is defeated twice, the Board of Education must adopt a contingent budget. The following items are excluded from a contingent budget: equipment purchases, student supplies, non-essential maintenance. Transportation of students under mileage limits set by the state and public use of school building and grounds, except where there is no cost to the District. In light of the New Property Tax Cap, under contingency, the school can levy no more taxes than the amount of taxes levied in the prior school year by the district.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Fund Balance to be used not to exceed	\$200,000.00
New School buses to be purchased~ one small 30 passenger is wheelchair accessible one small 30 passenger and one 65 passenger	

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmqt@snyed.gov

Under the Budget Proposed for the
2018-19 School Year

Estimated Basic STAR Exemption Savings¹

\$255 Chester
\$256 Schroon \$221 North Hudson

The annual budget vote for the fiscal year 2018-19 by the qualified voters of the _Schroon Lake Central school district, _Essex County, New York, will be held at Schroon Lake Central school(s) in said district on Tuesday, May 15, 2018 hours of _12:00pm-8:00pm in the auditorium hallway entrance of the school, at which time the polls will be opened to vote by voting ballot .

**SCHROON LAKE CENTRAL SCHOOL
PO BOX 338 1125 US RT. 9
SCHROON LAKE, NY 12870**

**Non-Profit Organization
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