

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2018-19 School Year	Budget Proposed for the 2019-20 School Year	Contingency Budget for the 2019-20 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 8,008,522	\$8,326,059	\$8,243,059
Increase/Decrease for the 2019-20 School Year		\$ 317,537	\$ 234,537
Percentage Increase/Decrease in Proposed Budget		3.96%	2.93%
Change in the Consumer Price Index		2.44%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 6,356,803	\$6,492,222	
B. Levy to Support Library Debt, if Applicable	0	0	
C. Levy for Non-Excludable Propositions, if Applicable **	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 6,356,803	\$6,492,222	2.13%
F. Total Permissible Exclusions	\$ 848,127	\$ 851,327	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 5,508,676	\$5,640,895	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$5,508,676	\$5,640,895	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$ 595,661	\$ 688,729	\$ 610,729
Program Component	\$5,995,679	\$6,166,250	\$6,166,250
Capital Component	\$1,417,182	\$1,471,080	\$1,466,080

If the proposed budget is defeated twice, the Board of Education must adopt a contingent budget. The following items are excluded from a contingent budget: equipment purchases, student supplies, non-essential maintenance. Transportation of students under mileage limits set by the state and public use of school building and grounds, except where there is no cost to the District. In light of the New Property Tax Cap, under contingency, the school can levy no more taxes than the amount of taxes levied in the prior school year by the district.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
New school bus 65 Passenger	\$115,000

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgt@snyed.gov

Under the Budget Proposed
for the 2019-20 School Year

Estimated Basic STAR Exemption Savings	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">Schroon</td> <td style="text-align: right;">\$ 244</td> </tr> <tr> <td style="padding-left: 20px;">North Hudson</td> <td style="text-align: right;">\$ 215</td> </tr> <tr> <td style="padding-left: 20px;">Chester</td> <td style="text-align: right;">\$ 246</td> </tr> </table>	Schroon	\$ 244	North Hudson	\$ 215	Chester	\$ 246
Schroon	\$ 244						
North Hudson	\$ 215						
Chester	\$ 246						

The annual budget vote for the fiscal year 2019-20 by the qualified voters of the Schroon Lake Central school district, Essex County, New York, will be held at Schroon Lake Central school auditorium hallway entrance of the school, on Tuesday, May 21, 2019 at 12:00 pm and 8:00 pm, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.